

SPANISH NATIONAL STOCK MARKET COMMISSION

Pursuant to the provisions of article 227 of the consolidated text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4/2015 of 23 October, and its corresponding legal provisions, Árma Real Estate SOCIMI, S.A. (hereinafter, "Árma" or the "Company") hereby notifies the following:

OTHER RELEVANT INFORMATION

As a continuation of the notice of other relevant information published on March 25, 2020 (registration number 1,194) relating to the establishment of a share buy-back programme, approved by the Board of Directors of the Company in accordance with the authorization granted by the General Shareholders' Meeting of 21 March 2019, (hereinafter, the "**Buyback Programme**") and pursuant to article 5.1.b) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse ("Regulation 596/2014") and articles 2.2 and 2.3 Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures ("Delegated Regulation 2016/1052"), the Company hereby reports the transactions carried out over its own shares between 17 and 23 July 2020:

Date	Security	Transaction	Trading Venue	Number of shares	Average price (EUR)
2020-07-17	ARM	PURCHASE	XMAD	2,933	8.91659
2020-07-20	ARM	PURCHASE	XMAD	2,933	8.74000
2020-07-21	ARM	PURCHASE	XMAD	2,933	8.77954
2020-07-22	ARM	PURCHASE	XMAD	1,333	8.71800
2020-07-23	ARM	PURCHASE	XMAD	733	8.86000

Detailed information of the transactions carried-out within the referred period is attached as Annex.

Madrid, July 24, 2020

D. Luis Alfonso López de Herrera-Oria
CEO

Annex

Detailed information of all the transactions carried out within the context of the share buy-back programme between 17 and 23 July 2020:

Date	Security	Transaction	Trading Venue	Number of shares	Average price (EUR)	Broker
2020-07-17	ARM	PURCHASE	XMAD	559	8.92000	JB Capital Markets, S.V. S.A.U
2020-07-17	ARM	PURCHASE	XMAD	41	8.92000	JB Capital Markets, S.V. S.A.U
2020-07-17	ARM	PURCHASE	XMAD	459	8.92000	JB Capital Markets, S.V. S.A.U
2020-07-17	ARM	PURCHASE	XMAD	41	8.92000	JB Capital Markets, S.V. S.A.U
2020-07-17	ARM	PURCHASE	XMAD	559	8.92000	JB Capital Markets, S.V. S.A.U
2020-07-17	ARM	PURCHASE	XMAD	41	8.92000	JB Capital Markets, S.V. S.A.U
2020-07-17	ARM	PURCHASE	XMAD	733	8.92000	JB Capital Markets, S.V. S.A.U
2020-07-17	ARM	PURCHASE	XMAD	500	8.90000	JB Capital Markets, S.V. S.A.U
2020-07-20	ARM	PURCHASE	XMAD	2,933	8.74000	JB Capital Markets, S.V. S.A.U
2020-07-21	ARM	PURCHASE	XMAD	568	8.80000	JB Capital Markets, S.V. S.A.U
2020-07-21	ARM	PURCHASE	XMAD	165	8.80000	JB Capital Markets, S.V. S.A.U
2020-07-21	ARM	PURCHASE	XMAD	500	8.80000	JB Capital Markets, S.V. S.A.U
2020-07-21	ARM	PURCHASE	XMAD	600	8.70000	JB Capital Markets, S.V. S.A.U
2020-07-21	ARM	PURCHASE	XMAD	600	8.80000	JB Capital Markets, S.V. S.A.U
2020-07-21	ARM	PURCHASE	XMAD	500	8.80000	JB Capital Markets, S.V. S.A.U
2020-07-22	ARM	PURCHASE	XMAD	733	8.70000	JB Capital Markets, S.V. S.A.U
2020-07-22	ARM	PURCHASE	XMAD	600	8.74000	JB Capital Markets, S.V. S.A.U
2020-07-23	ARM	PURCHASE	XMAD	47	8.86000	JB Capital Markets, S.V. S.A.U
2020-07-23	ARM	PURCHASE	XMAD	1	8.86000	JB Capital Markets, S.V. S.A.U
2020-07-23	ARM	PURCHASE	XMAD	685	8.86000	JB Capital Markets, S.V. S.A.U