



## **ANNOUNCEMENT OF REVERSE MERGER RESOLUTION FOR THE ABSORPTION OF JSS REAL ESTATE SOCIMI, S.A. BY ÁRIMA REAL ESTATE SOCIMI, S.A.**

In compliance with the provisions of Article 10.1 of Royal Decree-Law 5/2023, of June 28 (the “**RDL 5/2023**”), it is hereby made public that the Extraordinary General Shareholders' Meetings of Árima Real Estate SOCIMI, S.A. (“**Árima**”) and JSS Real Estate SOCIMI, S.A. (“**JSS SOCIMI**”), both held on 3 November 2025, have approved the reverse merger by absorption between Árima (as the absorbing company) and JSS SOCIMI (as the absorbed company) (the “**Merger Resolution**”). The reverse merger will involve the dissolution (without liquidation) and extinction of JSS SOCIMI, which will transfer all its assets *en bloc* to Árima, with the latter acquiring, by universal succession, all the rights and obligations of JSS SOCIMI (the “**Merger**”), in accordance with the provisions of the joint merger plan drafted and signed by the management bodies of Árima and JSS SOCIMI on 27 June 2025 (the “**Plan**”). As a result of the Merger, the shareholders of JSS SOCIMI will receive Árima shares in exchange under the terms set forth in the Plan and in the Merger Resolution.

In relation to the Merger and in accordance with the provisions of Article 43.1 of RDL 5/2023, it is hereby stated that the Extraordinary General Shareholders' Meeting of Árima approved as the merger balance sheet the individual balance sheet of Árima included in the audited annual accounts for the financial year ended 31 December 2024. Likewise, the Extraordinary General Shareholders' Meeting of JSS SOCIMI approved as the merger balance sheet the individual balance sheet of JSS SOCIMI included in the audited annual accounts for the financial year ended 31 December 2024.

In turn, it is hereby stated that the Plan and the rest of the mandatory supplementary documentation relating to the Merger, including the reports of the management bodies of Árima and JSS SOCIMI in relation to the Merger, the announcements addressed to shareholders, creditors, and employees regarding the possibility of submitting comments on the Project, as well as the report issued by Forvis Mazars Auditores, S.L. P., as an independent expert, were made available on the corporate websites of Árima ([www.arimainmo.com](http://www.arimainmo.com)) and JSS SOCIMI ([www.jssrealestatesocimi.com](http://www.jssrealestatesocimi.com)), in both cases on 12 September 2025, where they could be consulted, downloaded, and printed. The fact that the Plan had been posted on the corporate websites of Árima ([www.arimainmo.com](http://www.arimainmo.com)) and JSS SOCIMI ([www.jssrealestatesocimi.com](http://www.jssrealestatesocimi.com)) was published in the Official Gazette of the Commercial Registry on 2 October 2025.

In accordance with the provisions of Article 10.1 of RDL 5/2023, it is expressly stated that the shareholders and creditors of each of the companies participating in the Merger have the right to obtain the full text of the resolutions adopted, the merger balance sheet of Árima and the merger balance sheet of JSS SOCIMI, which are available at their respective registered offices and on the corporate websites of Árima ([www.arimainmo.com](http://www.arimainmo.com)) and JSS SOCIMI ([www.jssrealestatesocimi.com](http://www.jssrealestatesocimi.com)).

It is expected that, following the registration in the Madrid Commercial Registry of the public deed to be executed in connection with the Merger, the shares of JSS SOCIMI will be exchanged for shares of Árima.

Madrid, 3 November 2025. The Secretary of the Board of Directors of Árima Real Estate SOCIMI, S.A., and JSS Real Estate SOCIMI, S.A., Mr. Enrique Nieto Brackelmanns.