

SPANISH NATIONAL STOCK MARKET COMMISSION

Pursuant to the provisions of article 227 of the consolidated text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4/2015 of 23 October, and its corresponding legal provisions, Árma Real Estate SOCIMI, S.A. (hereinafter, "Árma" or the "Company") hereby notifies the following:

OTHER RELEVANT INFORMATION

As a continuation of the notice of other relevant information published on March 25, 2020 (registration number 1,194) relating to the establishment of a share buy-back programme, approved by the Board of Directors of the Company in accordance with the authorization granted by the General Shareholders' Meeting of 21 March 2019, (hereinafter, the "**Buyback Programme**") and pursuant to article 5.1.b) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse ("Regulation 596/2014") and articles 2.2 and 2.3 Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures ("Delegated Regulation 2016/1052"), the Company hereby reports the transactions carried out over its own shares between January 22 and 28, 2021:

Date	Security	Transaction	Trading Venue	Number of shares	Average price (EUR)
2021-01-27	ARM	PURCHASE	XMAD	1,097	8.89325
2021-01-28	ARM	PURCHASE	XMAD	500	8.90000

Detailed information of the transactions carried-out within the referred period is attached as Annex.

Madrid, January 29, 2021

D. Luis Alfonso López de Herrera-Oria
CEO

Annex

Detailed information of all the transactions carried out within the context of the share buy-back programme between January 22 and 28, 2021:

Date	Security	Transaction	Trading Venue	Number of shares	Average price (EUR)	Broker
2021-01-27	ARM	PURCHASE	XMAD	4	8.80000	JB Capital Markets, S.V. S.A.U
2021-01-27	ARM	PURCHASE	XMAD	24	8.80000	JB Capital Markets, S.V. S.A.U
2021-01-27	ARM	PURCHASE	XMAD	909	8.90000	JB Capital Markets, S.V. S.A.U
2021-01-27	ARM	PURCHASE	XMAD	8	8.90000	JB Capital Markets, S.V. S.A.U
2021-01-27	ARM	PURCHASE	XMAD	77	8.90000	JB Capital Markets, S.V. S.A.U
2021-01-27	ARM	PURCHASE	XMAD	29	8.90000	JB Capital Markets, S.V. S.A.U
2021-01-27	ARM	PURCHASE	XMAD	9	8.80000	JB Capital Markets, S.V. S.A.U
2021-01-27	ARM	PURCHASE	XMAD	8	8.80000	JB Capital Markets, S.V. S.A.U
2021-01-27	ARM	PURCHASE	XMAD	21	8.80000	JB Capital Markets, S.V. S.A.U
2021-01-27	ARM	PURCHASE	XMAD	8	8.80000	JB Capital Markets, S.V. S.A.U
2021-01-28	ARM	PURCHASE	XMAD	500	8.90000	JB Capital Markets, S.V. S.A.U