

## SPANISH NATIONAL STOCK MARKET COMMISSION

Pursuant to the provisions of article 227 of the consolidated text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4/2015 of 23 October, and its corresponding legal provisions, Árma Real Estate SOCIMI, S.A. (hereinafter, "Árma" or the "Company") hereby notifies the following:

### OTHER RELEVANT INFORMATION

As a continuation of the notice of other relevant information published on March 25, 2020 (registration number 1,194) relating to the establishment of a share buy-back programme, approved by the Board of Directors of the Company in accordance with the authorization granted by the General Shareholders' Meeting of 21 March 2019, (hereinafter, the "**Buyback Programme**") and pursuant to article 5.1.b) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse ("Regulation 596/2014") and articles 2.2 and 2.3 Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures ("Delegated Regulation 2016/1052"), the Company hereby reports the transactions carried out over its own shares between 15 and 21 May 2020:

Date	Security	Transaction	Trading Venue	Number of shares	Average price (EUR)
2020-05-15	ARM	PURCHASE	XMAD	100	8.76000
2020-05-18	ARM	PURCHASE	XMAD	2,933	9.00000
2020-05-19	ARM	PURCHASE	XMAD	2,933	8.91776
2020-05-20	ARM	PURCHASE	XMAD	1,733	8.77692
2020-05-21	ARM	PURCHASE	XMAD	1,800	8.85977

Detailed information of the transactions carried-out within the referred period is attached as Annex.

Madrid, May 22, 2020

D. Luis Alfonso López de Herrera-Oria  
CEO

## Annex

Detailed information of all the transactions carried out within the context of the share buy-back programme between 15 and 21 May 2020:

Date	Security	Transaction	Trading Venue	Number of shares	Average price (EUR)	Broker
2020-05-15	ARM	PURCHASE	XMAD	100	8.76000	JB Capital Markets, S.V. S.A.U
2020-05-18	ARM	PURCHASE	XMAD	2,497	9.00000	JB Capital Markets, S.V. S.A.U
2020-05-18	ARM	PURCHASE	XMAD	436	9.00000	JB Capital Markets, S.V. S.A.U
2020-05-19	ARM	PURCHASE	XMAD	500	8.96000	JB Capital Markets, S.V. S.A.U
2020-05-19	ARM	PURCHASE	XMAD	79	8.94000	JB Capital Markets, S.V. S.A.U
2020-05-19	ARM	PURCHASE	XMAD	50	8.94000	JB Capital Markets, S.V. S.A.U
2020-05-19	ARM	PURCHASE	XMAD	294	8.94000	JB Capital Markets, S.V. S.A.U
2020-05-19	ARM	PURCHASE	XMAD	277	8.94000	JB Capital Markets, S.V. S.A.U
2020-05-19	ARM	PURCHASE	XMAD	223	8.94000	JB Capital Markets, S.V. S.A.U
2020-05-19	ARM	PURCHASE	XMAD	7	8.94000	JB Capital Markets, S.V. S.A.U
2020-05-19	ARM	PURCHASE	XMAD	403	8.94000	JB Capital Markets, S.V. S.A.U
2020-05-19	ARM	PURCHASE	XMAD	600	8.90000	JB Capital Markets, S.V. S.A.U
2020-05-19	ARM	PURCHASE	XMAD	133	8.86000	JB Capital Markets, S.V. S.A.U
2020-05-19	ARM	PURCHASE	XMAD	180	8.86000	JB Capital Markets, S.V. S.A.U
2020-05-19	ARM	PURCHASE	XMAD	187	8.80000	JB Capital Markets, S.V. S.A.U
2020-05-20	ARM	PURCHASE	XMAD	556	8.80000	JB Capital Markets, S.V. S.A.U
2020-05-20	ARM	PURCHASE	XMAD	144	8.80000	JB Capital Markets, S.V. S.A.U
2020-05-20	ARM	PURCHASE	XMAD	633	8.80000	JB Capital Markets, S.V. S.A.U
2020-05-20	ARM	PURCHASE	XMAD	400	8.70000	JB Capital Markets, S.V. S.A.U
2020-05-21	ARM	PURCHASE	XMAD	360	8.78000	JB Capital Markets, S.V. S.A.U
2020-05-21	ARM	PURCHASE	XMAD	240	8.78000	JB Capital Markets, S.V. S.A.U
2020-05-21	ARM	PURCHASE	XMAD	16	8.88000	JB Capital Markets, S.V. S.A.U
2020-05-21	ARM	PURCHASE	XMAD	5	8.88000	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading Venue	Number of shares	Average price (EUR)	Broker
2020-05-21	ARM	PURCHASE	XMAD	500	8.90000	JB Capital Markets, S.V. S.A.U
2020-05-21	ARM	PURCHASE	XMAD	679	8.90000	JB Capital Markets, S.V. S.A.U