

SPANISH NATIONAL STOCK MARKET COMMISSION

Pursuant to the provisions of article 227 of the consolidated text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4/2015 of 23 October, and its corresponding legal provisions, Árma Real Estate SOCIMI, S.A. (hereinafter, "Árma" or the "Company") hereby notifies the following:

OTHER RELEVANT INFORMATION

As a continuation of the notice of other relevant information published on March 25, 2020 (registration number 1,194) relating to the establishment of a share buy-back programme, approved by the Board of Directors of the Company in accordance with the authorization granted by the General Shareholders' Meeting of 21 March 2019, (hereinafter, the "**Buyback Programme**") and pursuant to article 5.1.b) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse ("Regulation 596/2014") and articles 2.2 and 2.3 Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures ("Delegated Regulation 2016/1052"), the Company hereby reports the transactions carried out over its own shares between October 16 and 22, 2020:

Date	Security	Transaction	Trading Venue	Number of shares	Average price (EUR)
2020-10-16	ARM	PURCHASE	XMAD	393	8.54000
2020-10-19	ARM	P (BLOCK)	XMAD	45,912	8.54000
2020-10-19	ARM	PURCHASE	XMAD	851	8.54000
2020-10-20	ARM	PURCHASE	XMAD	2,933	8.54000
2020-10-21	ARM	PURCHASE	XMAD	955	8.54000
2020-10-22	ARM	PURCHASE	XMAD	1,725	8.54000
2020-10-22	ARM	P (BLOCK)	XMAD	34,000	8.54000

Detailed information of the transactions carried-out within the referred period is attached as Annex.

Madrid, October 23, 2020

D. Luis Alfonso López de Herrera-Oria
 CEO

Annex

Detailed information of all the transactions carried out within the context of the share buy-back programme between October 16 and 22, 2020:

Date	Security	Transaction	Trading Venue	Number of shares	Average price (EUR)	Broker
2020-10-16	ARM	PURCHASE	XMAD	62	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-16	ARM	PURCHASE	XMAD	52	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-16	ARM	PURCHASE	XMAD	209	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-16	ARM	PURCHASE	XMAD	21	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-16	ARM	PURCHASE	XMAD	3	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-16	ARM	PURCHASE	XMAD	18	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-16	ARM	PURCHASE	XMAD	23	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-16	ARM	PURCHASE	XMAD	5	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-19	ARM	P (BLOCK)	XMAD	45,912	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-19	ARM	PURCHASE	XMAD	194	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-19	ARM	PURCHASE	XMAD	13	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-19	ARM	PURCHASE	XMAD	12	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-19	ARM	PURCHASE	XMAD	30	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-19	ARM	PURCHASE	XMAD	37	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-19	ARM	PURCHASE	XMAD	114	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-19	ARM	PURCHASE	XMAD	148	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-19	ARM	PURCHASE	XMAD	32	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-19	ARM	PURCHASE	XMAD	160	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-19	ARM	PURCHASE	XMAD	111	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-20	ARM	PURCHASE	XMAD	517	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-20	ARM	PURCHASE	XMAD	25	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-20	ARM	PURCHASE	XMAD	25	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-20	ARM	PURCHASE	XMAD	93	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-20	ARM	PURCHASE	XMAD	1,008	8.54000	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading Venue	Number of shares	Average price (EUR)	Broker
2020-10-20	ARM	PURCHASE	XMAD	48	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-20	ARM	PURCHASE	XMAD	28	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-20	ARM	PURCHASE	XMAD	32	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-20	ARM	PURCHASE	XMAD	1,000	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-20	ARM	PURCHASE	XMAD	46	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-20	ARM	PURCHASE	XMAD	31	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-20	ARM	PURCHASE	XMAD	21	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-20	ARM	PURCHASE	XMAD	35	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-20	ARM	PURCHASE	XMAD	16	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-20	ARM	PURCHASE	XMAD	8	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-21	ARM	PURCHASE	XMAD	52	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-21	ARM	PURCHASE	XMAD	537	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-21	ARM	PURCHASE	XMAD	67	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-21	ARM	PURCHASE	XMAD	17	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-21	ARM	PURCHASE	XMAD	252	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-21	ARM	PURCHASE	XMAD	20	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-21	ARM	PURCHASE	XMAD	10	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-22	ARM	PURCHASE	XMAD	1,000	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-22	ARM	PURCHASE	XMAD	123	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-22	ARM	PURCHASE	XMAD	26	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-22	ARM	PURCHASE	XMAD	500	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-22	ARM	PURCHASE	XMAD	36	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-22	ARM	PURCHASE	XMAD	20	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-22	ARM	PURCHASE	XMAD	9	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-22	ARM	PURCHASE	XMAD	4	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-22	ARM	PURCHASE	XMAD	3	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-22	ARM	PURCHASE	XMAD	4	8.54000	JB Capital Markets, S.V. S.A.U
2020-10-22	ARM	P (BLOCK)	XMAD	34,000	8.54000	JB Capital Markets, S.V. S.A.U