RESOLUTIONS APPROVED BY THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF ÁRIMA REAL ESTATE SOCIMI, S.A.

FIRST ITEM ON THE AGENDA

Review and, where appropriate, approval of the audited balance sheet as of 30 June 2025.

RESOLUTION

Within the framework of the capital reductions submitted to this General Meeting under the following Second and Third items on the agenda, and in accordance with Articles 323 and 328 of the Spanish Companies Act, the General Shareholders' Meeting resolves to approve the Company's balance sheet as of 30 June 2025, drafted by the Board of Directors on 26 November 2025 and verified by the Company's auditor, PricewaterhouseCoopers Auditores, S.L., on 27 November 2025. The aforementioned balance sheet, which incorporates the corresponding audit report, is attached as **Annex I**.

SECOND ITEM ON THE AGENDA

Application of reserves and reduction of share capital by decreasing the nominal value of the shares, with the purpose of restoring the Company's equity balance and structure.

RESOLUTION

2.1. Application of reserves to offset losses

The Company's balance sheet that will serve as the basis for this resolution, for the purposes of Article 323.1 of the Spanish Companies Act, will be the balance sheet as of 30 June 2025, duly audited, approved by this Meeting under the previous First resolution (the "**Balance Sheet**"). The Balance Sheet, which incorporates its corresponding audit report, will be incorporated into the public deed of capital reduction.

In view of the Balance Sheet, the Company has the following reserves:

(i) "share premium" amounting to 6,350,412.80 euros;

(ii) "merger reserves" for an amount of 25,944,720.97 euros;

(iii) "voluntary reserves" amounting to -6,503,967.52 euros;

On the other hand, according to the Balance Sheet: (a) the account "Negative results from previous years" amounts to an amount of -56,731,623.20 euros (the "**Losses**"); and (b) the "profit for the current year" amounts to €1,147 thousand, which reflects the accounting result of the companies participating in the Merger, Árima Real Estate SOCIMI, S.A. (as the absorbing company) and JSS Real Estate SOCIMI, S.A. (as the absorbed company), approved by the General Meetings of both companies on November 3, 2025 and whose accounting effects are as of January 1, 2025 —the General Meeting of the Company will approve the proposal of application of said profit or loss for the 2025 financial year as appropriate, based on the result obtained at the end of 2025.

The General Meeting resolves to apply:

(i) the entire "share premium" account, amounting to 6,350,412.80 euros; and

(ii) the entire "merger reserves" account for an amount of 25,944,720.97 euros;

to partially offset the item "Negative results from previous years" (i.e. Losses). It is hereby stated that the Company does not have goodwill recorded in the Balance Sheet.

It is also stated that, once these reserves have been applied to the compensation of negative reserves: (i) the account "*negative results from previous years*" amounts to -24,436,489.43 euros; (ii) once this resolution has been approved, in accordance with Article 322.2 of the Spanish Companies Act, the Company does not have any voluntary reserve or legal reserve (although the legal reserve, once the reductions proposed under item 2.2 of the agenda have been made, will not exceed ten percent of the capital); and (iii) the "profit for the current year" remains at 1,147 thousand euros.

The effectiveness of this resolution is subject to the suspensive condition consisting of the approval of the previous First resolution.

2.2. Capital reduction by reducing the nominal value of the Company's shares in order to (i) offset losses, (ii) allocate the legal reserve and (iii) allocate a voluntary reserve.

After the application of reserves to the compensation of losses operated by virtue of section 2.1 above, it is resolved to reduce the share capital of the Company by 286,152,885.00 euros, i.e. from 317,947,650.00 euros to 31,794,765.00 euros, by reducing the nominal value of all the ordinary shares with voting rights that make up the share capital from the current 10.00 euros per share to 1.00 euros per share.

This capital reduction is based on the Company's Balance Sheet as of June 30, 2025, approved under item One of the agenda, and subject to the verification of the Company's auditor, as shown in the report issued by PricewaterhouseCoopers Auditores, S.L. Said balance sheet and auditor's report will be incorporated into the public deed of capital reduction.

The purpose of the capital reduction is:

(i) to offset the entire account "*negative results from previous years*" which, after the application of reserves operated under point 2.1 above, amounts to a negative amount of -24,436,489.43 euros;

(ii) to allocate the Company's legal reserve in an amount of 3,179,476.50 euros, which will represent 10% of the Company's share capital after the execution of the capital reduction; and

(iii) to allocate the Company*'s "voluntary reserves*" account in the amount of 258,536,919.07 euros.

It is hereby stated that:

(a) Following the compensation of losses resolved in this resolution, under paragraph (i) above, together with that resolved under point 2.1 above, the Loss item will be reduced to zero and, as stated in point 2.1, the Company will not have any voluntary reserves.

(b) The amount resulting from the legal reserve does not exceed 10% of the Company's share capital resulting from the capital reduction, in accordance with Article 325 of the Spanish Companies Act.

(c) After the allocation of the Company's voluntary reserve in accordance with paragraph (iii) above and taking into account that in the Balance Sheet this item amounted to -6,503,967.52 euros, the Company's *"voluntary reserves*" account amounts to 252,032,951.55 euros.

(d) This resolution affects all the shares that make up the capital of the Company in proportion to their nominal value and, consequently, will not affect the voting or economic rights of the Company's shareholders, as provided for in Article 320 of the Spanish Companies Act.

By virtue of Article 335(a) and (b) of the same act, creditors do not have the right to object to capital reductions operated for the purposes set out in paragraphs (i) and (ii) above.

The Company's creditors may object to the amount of the capital reduction intended to allocate the freely distributable reserve (258,536,919.07 euros) within one month from the publication of the last of the capital reduction announcements in the Official Gazette of the Commercial Registry and on the Company's website. in accordance with Article 319 of the Spanish Companies Act. After the one-month opposition period described above, the Company will carry out the formalisation acts necessary for the execution of the capital reduction.

In compliance with Article 318.2 of the Spanish Companies Act, it is expressly stated that this capital reduction (for the purposes set out above) is executed on the spot. However, the effectiveness of this

resolution is subject to the suspensive condition consisting of the approval of the First and 2.1 resolutions above.

2.3. Amendment of Article 5 of the Articles of Association

As a result of the above, Article 5 of the Company's Articles of Association is redrafted in the terms necessary to reflect the amount of the resulting capital reduction in accordance with the provisions of the previous sections.

Therefore, the aforementioned article will have the following wording:

"*Article 5.- Share capital*

The share capital of the company is set at THIRTY-ONE MILLION SEVEN HUNDRED NINETY-FOUR THOUSAND SEVEN HUNDRED SIXTY-FIVE EUROS (€31,794,765.00). It is divided into THIRTY-ONE MILLION SEVEN HUNDRED NINETY-FOUR THOUSAND SEVEN HUNDRED SIXTY-FIVE (31,794,765) SHARES of ONE EURO (€1.00) par value each, belonging to a single class and series. All shares are fully subscribed and paid up and grant their holders the same rights."

2.4. Delegation of powers

It is resolved to delegate to the Board of Directors, as broadly as appropriate, with powers of substitution in the Chairman, the Coordinating Independent Director or the Secretary of the Board of Directors (jointly and severally and individually with respect to each of them) the powers to carry out all the actions and procedures that are necessary or merely convenient to achieve the execution and good completion of this resolution and all its previous sections and, in particular, but not limited to, the following:

(a) to develop, supplement and interpret this resolution;

(b) to carry out all the necessary acts in order to comply with the requirements established by the Spanish Companies Act and other applicable regulations;

(c) to carry out the necessary acts and procedures in order to obtain the consents and authorizations that are necessary for the full effectiveness of this resolution;

(d) to carry out on behalf of the Company any action, procedure, declaration or management that is required before the National Securities Market Commission ("**CNMV**"), the Management Company for the Securities Registration, Clearing and Settlement Systems, S.A.U. ("*Iberclear*"), the Governing Companies of the Stock Exchanges and any other body or entity or public or private registry, Spanish or foreign, in connection with this resolution;

(e) to draw up and publish any announcements in relation to this resolution that are necessary or desirable, including communications of inside information or other relevant information, the announcement in the Official Gazette of the Commercial Registry, the announcement on the Company's website, announcements in the press or in the Bulletins of the Spanish Stock Exchanges;

(f) to execute as many public and private documents as may be appropriate for the total or partial execution of the resolution and the power to carry out any acts that may be appropriate in relation to the foregoing resolutions in order to register it in the Commercial Registry and in any other registers, including, in particular, and among other powers, to appear before a notary to execute the public deeds and notarial acts necessary or convenient for this purpose, to correct, rectify, ratify, interpret or supplement what has been resolved and to formalise any other public or private

document that may be necessary or convenient until the full registration of the resolutions adopted by the General Shareholders' Meeting is achieved, without the need for a new resolution;

(g) to correct, clarify, interpret, specify or supplement the resolutions adopted by the General Shareholders' Meeting, or those that occur in any deeds or documents granted in execution thereof and, in particular, any defects, omissions or errors, of substance or form, that prevent access to the Commercial Registry of the resolutions and their consequences, the Official Registers of the CNMV or any others, including in this case the power to adjust the distribution of the items to which the amount of the capital reduction is allocated (between compensation for losses, legal reserve and voluntary reserve), as well as the power to separate the different items to which the amount of the capital reduction is allocated in different resolutions; and

(h) in general, to carry out as many acts and to sign as many public or private documents as may be necessary or convenient in the opinion of the Board of Directors or of whoever has received, as the case may be, their delegation or replacement, for the full effectiveness and compliance with the foregoing resolutions.

THIRD ITEM ON THE AGENDA

Grouping and cancellation of the Company's shares for their exchange for newly issued shares (reverse stock split) at a ratio of 10 new shares for every 13 existing shares, increasing the par value of each share from €1.00 to €1.30. Capital reductions resulting from the grouping and cancellation of shares. Amendment of Article 5 of the Articles of Association. Delegation of powers.

RESOLUTION

3.1. Technical capital reduction.

Prior to the execution of the grouping of shares referred to in section 3.2 of this resolution, it is resolved to reduce the share capital of the Company by the amount of 2.00 euros through the redemption of 2 treasury shares, with a nominal value of 1.00 euros each.

The purpose of the capital reduction is to allow the number of shares to be balanced in order to carry out the grouping of shares in accordance with the provisions of section 3.2 below of this resolution, so that the total number of pre-existing shares to be grouped is a multiple of that established in the exchange equation, that is, 13.

In application of Article 335 c) of the Spanish Companies Act, the Company will allocate a reserve for an amount equal to the nominal value of the redeemed shares, which will only be distributable under the same requirements as those required for the capital reduction. Consequently, in accordance with the said article, the right of opposition of creditors referred to in Article 334 of the Spanish Companies Act will not apply.

As a result of this first capital reduction, the share capital is set at €31,794,763.00, divided into 31,794,763 ordinary shares with a par value of €1.00 each.

In compliance with Article 318.2 of the Spanish Companies Act, it is expressly stated that this capital reduction is executed on the spot. However, the effectiveness of this resolution is subject to the suspensive condition consisting of the effectiveness of the points included in the previous First and Second resolutions.

3.2. Grouping of shares.

It is resolved to group and cancel all the shares into which the Company's share capital is divided at the time of the execution of this resolution for their exchange for newly issued shares in the proportion of 10 new shares for every 13 pre-existing shares, increasing the nominal unit value of the shares from 1.00 euros to 1.30 euros without altering the share capital figure of the Company.

The new shares issued and put into circulation will be ordinary registered shares, represented by book entries, whose accounting record will be attributed to Iberclear and its participating entities.

The new shares will be of the same series and class and will have the same economic and voting rights as the current shares, in proportion to their nominal value.

3.2.1 Date of effect and exchange procedure

The execution of the grouping resolution (*reverse split*) and the consequent amendment to the Articles of Association will be made public by means of announcements in the Official Gazette of the Commercial Registry, on the Company's website and in the Listing Bulletins of the Spanish Stock Exchanges.

The exchange of shares will take effect on the date determined by the Board of Directors (with express powers of substitution as set out below) ("**Effective Date**") once the grouping resolution and the consequent amendment to the Articles of Association have been registered in the Company's registration sheet. The Effective Date will be made public through the publication of the corresponding communication of other relevant information.

Shareholders who are entitled as such at the close of the markets on the trading day following the Effective Date in accordance with the accounting records of Iberclear and its participating entities will be entitled to receive 10 new shares for every 13 old shares, and this exchange will be carried out automatically. The new shares are expected to be delivered to shareholders on the second trading day following the Effective Date.

The exchange of shares will be carried out in accordance with the procedures established for the securities represented by means of book entries, through the corresponding participating entities, in accordance with the instructions issued for this purpose by Iberclear and by the agent bank.

3.2.2 Processing of share fractions

Those shareholders who, after applying the exchange ratio resulting from the grouping, hold a number of shares that is not a multiple of 13, may acquire or transfer the necessary shares of the Company to complete a number of shares that is a multiple of that established in the exchange ratio.

In the event that, at the close of the markets on the trading day following the Effective Date as described above, any shareholder still holds a number of shares other than a multiple of 13, the excess shares shall be acquired by an agent bank on behalf of the Company, for its immediate repayment in execution of the capital reduction resolution provided for in the following section.

The acquisition price will be the trading price at the close of the trading day prior to the Effective Date, without the sale transaction having any additional cost for the shareholders holding such excess shares, except for the expenses and brokerages that may be passed on to them by their respective depository institutions and/or stock brokers.

The amount corresponding to the purchase of excess shares will be paid by the agent to the entities participating in Iberclear for payment to the accounts of the shareholders who have their shares in the Company deposited in said entities. Such payment will be made by the agent foreseeably on the second trading day following the Effective Date.

The shares acquired by the agent bank shall be redeemed by the Company within the framework of the capital reduction described in section 3.4 below, simultaneously (or as soon as technically possible) after the acquisition of the shares by the agent bank.

3.2.3 Application for admission to official trading

It is resolved to request that, once the public deed formalising the grouping of the shares currently in circulation and their exchange for the newly issued shares with modification of the nominal value of the shares has been registered in the Commercial Registry, the old shares be simultaneously excluded from trading, and the new shares admitted to trading on the Stock Exchanges of Madrid, Barcelona, Bilbao and Valencia, in which the security is listed, through the Stock Exchange Automated Quotation System (*Mercado Contínuo*) as well as carry out the necessary procedures and actions and submit the necessary documents to the competent bodies for the admission to trading of the new shares issued as a result of the resolution adopted.

It is expressly stated that the Company is subject to the rules that exist or may be issued in the field of the Stock Exchange and, especially, on contracting, permanence and exclusion from official trading. To this end, it is hereby stated that in accordance with Articles 1.4.e) and 1.5.d) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published in the event of a public offering or admission to trading of securities on a regulated market and repealing Directive 2003/71/EC, the obligation to publish a prospectus does not apply, since the new shares are issued to replace the shares of the same class already issued and the issue does not entail any increase in the share capital of the Company.

3.3. Amendment of Article 5 of the Articles of Association.

Once the resolutions provided for in sections 3.1 and 3.2 above have been executed, Article 5 of the Articles of Association, relating to the share capital, shall be amended in order to adapt its content to the new nominal value and number of shares of the Company. The new wording will be as follows:

"*Article 5.- Share capital*

The share capital of the company is set at THIRTY-ONE MILLION SEVEN HUNDRED NINETY-FOUR THOUSAND SEVEN HUNDRED SIXTY-THREE EUROS (€31,794,763.00). It is divided into TWENTY-FOUR MILLION FOUR HUNDRED FIFTY-SEVEN THOUSAND FIVE HUNDRED TEN (24,457,510) SHARES of ONE EURO AND THIRTY CENTS (€1.30) par value each, belonging to a single class and series. All shares are fully subscribed and paid up and grant their holders the same rights."

3.4. Capital reduction to redeem fractions of shares.

At the same time or, as soon as technically possible after the acquisition by the agent bank of the fractions of shares derived from the *reverse split* referred to in section 3.2 above (acquired in execution of this capital reduction resolution), it is resolved to reduce the share capital of the Company by redeeming the shares of the Company acquired by the agent bank. Since it is not possible at this time to determine the exact amount of said capital reduction or the number of shares that would need to be redeemed, it is resolved to delegate to the Board of Directors (with express powers of substitution as set out below) the determination of these points after the aforementioned acquisition by the agent bank as well as to determine the wording resulting from Article 5 of the Company's Articles of Association.

The purpose of the capital reduction is the redemption of the shares acquired by the agent bank in execution of this capital reduction resolution.

The Company's creditors may object to the amount of the capital reduction to redeem the fractions of shares provided for in this point 3.4 within one month from the publication of the last of the capital reduction notices in the Official Gazette of the Commercial Registry and on the Company's website in accordance with Article 319 of the Spanish Companies Act. After the one-month opposition period described above, the Company will carry out the formalisation acts necessary for the execution of the capital reduction.

The capital reduction referred to in this section must be executed in any case within a period of one year from the date of this resolution, for which purpose it is proposed to delegate to the Board of Directors, with express powers of substitution in the Chairman, the Coordinating Independent Director or Secretary of the Board of Directors (jointly and severally and individually with respect to each of them), the necessary powers.

3.5. Delegation of powers.

It is resolved to delegate to the Board of Directors, as broadly as appropriate, with powers of substitution in the Chairman, the Coordinating Independent Director or the Secretary of the Board of Directors (jointly and severally and individually with respect to each of them): (i) the power to execute the resolutions proposed under Point 3 in accordance with the deadlines established with respect to each one and to set all the conditions for the grouping and exchange of the shares and capital reductions within the limits established by the Extraordinary General Meeting of Shareholders, including, in particular, (a) the setting of the Effective Date, (b) the fixing of the final amount of the capital reduction for the redemption of the fractions of shares that have been acquired by the agent bank, or (c) where appropriate, the decision not to execute the proposed resolutions or to render them null and void if the Board of Directors (with express powers of substitution in each of the aforementioned persons), in a reasoned manner, considers that it could be detrimental or contrary to the interest of the Company, in which case it will communicate it as a communication of inside information or other relevant information; and (ii) without prejudice to any delegations or powers of attorney already in place, the power to carry out all the actions and procedures that are necessary or merely convenient to achieve the execution and good completion of this resolution and all its previous sections and in particular, but not limited to, the following:

(a) drafting, notifying and managing any documents, publications or certifications required in relation to the share pooling process and capital reductions;

(b) to redraft Article 5 of the Company's Articles of Association relating to share capital, in order to adapt it to the result of the execution of the capital reduction to amortize the fractions of shares (and, where necessary, of the grouping of shares and the technical capital redcution);

(c) carry out all the necessary procedures for the new shares to be registered in Iberclear's accounting records in accordance with the legally established procedures;

(d) to process, at the time it deems appropriate, the application and management before the CNMV, the Governing Companies of the Stock Exchanges of Madrid, Barcelona, Bilbao and Valencia, Iberclear and any other body, entity, or public or private registry, national or foreign, for the admission to trading of all the shares that make up the share capital on the Stock Exchanges of Madrid, Barcelona, Bilbao and Valencia, as well as their contracting through the Stock Exchange Automated Quotation System (Mercado Contínuo) and the simultaneous exclusion of the old shares that are cancelled, as well as carrying out any procedures, actions, declarations or procedures that may be necessary or convenient for the purposes, among others, of obtaining the authorisation, verification and admission to trading of the shares;

(e) to draw up and publish any announcement in relation to the grouping of shares and capital reductions that may be necessary or appropriate, including the communication of inside information or other relevant information, the announcement in the Official Gazette of the Commercial Registry, the announcement on the Company's website, the announcements in the press or in the Bulletins of the Spanish Stock Exchanges;

(f) to carry out any actions necessary or convenient to execute and formalise the grouping of shares and capital reductions before any public or private Spanish or foreign entities and bodies, including those of declaration, complement or correction of defects or omissions that could prevent or hinder the full effectiveness of the foregoing resolutions;

(g) to determine, where appropriate, the entities that must intervene in the process by coordinating the operation and, in general, all the criteria to be followed in the process;

(h) to draft and sign those commitments, resolutions, contracts or any other type of documents, under the terms they deem appropriate, with any entity related in any way to the operation;

(i) to execute as many public and private documents as may be appropriate for the total or partial execution of the grouping of shares and the capital reductions and the power to carry out any acts that may be appropriate in relation to the preceding resolutions in order to register them in the Commercial Registry and in any other registers, including, in particular, and among other powers, the right to appear before a notary public to execute the public deeds and notarial acts necessary or convenient for this purpose, to correct, rectify, ratify, interpret or complement what has been resolved and to formalise any other public or private document that may be necessary or convenient until the full registration of the resolutions adopted by the Extraordinary General Meeting of Shareholders is achieved, without the need for a new resolution;

(j) make any payments in connection with the pooling of shares and the acquisition of the fractions of shares, as well as the payment of any expenses or fees, in particular those relating to the registration of the pooling and capital reductions in the Commercial Register, the commissions of the agent bank and the lawyers involved, as well as any taxes or other expenses arising in connection with the pooling of shares and reductions of capital; and

(k) in general, the power to carry out as many acts and sign as many public or private documents as may be necessary or convenient in the opinion of the Board of Directors or of whoever has received, as the case may be, its delegation, for the full effectiveness and compliance with the foregoing resolutions.

FOURTH ITEM ON THE AGENDA

Delegation of powers for the formalisation and execution of all resolutions adopted by the General Shareholders' Meeting, for their elevation to public instrument and for their interpretation, amendment, supplementation, development and registration.

RESOLUTION

Without prejudice to the delegations included in the previous resolutions, jointly and severally authorise the Board of Directors, the Chairman and the Secretary of the Board of Directors so that any of them, with all the scope necessary in law, may execute the resolutions adopted by this General Shareholders' Meeting, and for this purpose may:

a) Develop, clarify, specify, interpret, complete and amend them.

b) Perform whatever legal acts or transactions are necessary or convenient to execute the resolutions, execute whatever public or private documents are deemed necessary or convenient for their full effectiveness, and correct whatever omissions, defects or errors, whether substantive or formal, that would prevent their entry in the Commercial Registry.

c) Delegate to one or more of its members all or part of the powers they deem appropriate from among those corresponding to the Board of Directors and those expressly attributed to them by this General Shareholders' Meeting, jointly or severally.

d) Determine all other necessary circumstances, adopting and executing the necessary resolutions, publishing the announcements and providing the relevant guarantees for the purposes provided for by law, as well as formalising the necessary documents and completing all appropriate procedures, complying with all requirements necessary in accordance with the law for the full execution of the resolutions of this General Shareholders' Meeting.