



Árma Real Estate SOCIMI, S.A.
Fernando el Santo 15
28010 Madrid - Spain
T. (+34) 910 532 803
info@arimainmo.com

Press Release

Share capital increase just four months after its IPO

Árma launches a share capital increase of 50% of its share capital to continue investing

- Four months after its IPO, the Socimi has invested all of the funds provided by its shareholders in line with its commitments
- The aim of the share capital increase is to undertake new investments in the near future and consists of an institutional tranche aimed at both its existing shareholders, as well as new investors. This will be carried out by issuing up to 5 millones new shares with a par value of 10 euros each
- Árma has now accumulated a property portfolio amounting to almost 29,000 sqm of office space in Madrid, with more than 460 parking spaces and strong potential value uplift



Photo: Árma. Infographic of the preliminary project Árma Paseo de la Habana.

Madrid, 2 April 2019. Árma continues to adhere to its business plan and demonstrate its ability to invest well and continue to meet its commitments made to its shareholders. Today the Socimi notified the Spanish National Securities Commission (CNMV) of the launch, based on the agreement adopted by the General Shareholders' Meeting held on 21 March 2019, of a share capital increase of an effective amount of up to EUR50 million, via the issuing and distribution of up to 5 million new ordinary shares, each of which has a par value of 10 euros. The aim of the share capital increase is to acquire financial resources to undertake new investments in the near future to increase its existing property portfolio.



Árma Real Estate SOCIMI, S.A.
Fernando el Santo 15
28010 Madrid - Spain
T. (+34) 910 532 803
info@arimainmo.com

With this transaction, Árma will increase its share capital by 50 per cent and continues to demonstrate its ability to focus on fulfilling its business plan to create value for its shareholders.

The share capital increase expects to incorporate new investors to the Árma business venture, thereby increasing the Company's free float and making the shares more liquid.

Portfolio built in record time

The Socimi's property portfolio, which debuted on the Stock Exchange last October, amounts to a total of 29,000 sqm GLA of office space and more than 460 parking spaces, all located in Madrid.

Following these acquisitions, the Company's total investment in its property portfolio amounts to EUR121 million, including the acquisition price of EUR108 million and an investment plan (capex) of approximately EUR13 million.

Each and every one of the investments bears the strategic hallmark of the Árma team, i.e. income-producing offices with strong potential value uplift. The Socimi has now invested all of the funds initially provided by its shareholders, replicating the hugely successful strategy employed in the past.

Luis Alfonso López de Herrera-Oria, CEO of Árma added: "We continue seeing good opportunities in the Spanish real estate market and we have carried out this share capital increase to acquire some of them in the near future".



Árma Real Estate SOCIMI, S.A.
Fernando el Santo 15
28010 Madrid - Spain
T. (+34) 910 532 803
info@arimainmo.com

The Company's management team has put certain restrictions in place regarding the trading of their own ordinary Company shares. These restrictions will remain in place for 180 days.

About Árma Real Estate

Árma Real Estate is a Spanish company that listed on the Madrid Stock Exchange as a SOCIMI (Sociedad Anónima Cotizada de Inversión Inmobiliaria) and that is led by a fully-dedicated internal management team. It was created in 2018 with the aim of becoming the leading Spanish SOCIMI in the Madrid office market. The company is headed up by Luis María Arredondo Malo (Chairman of the Board of Directors) and Luis López de Herrera-Oria (CEO) and also boasts the same highly-reputable management team that steered Axiare Patrimonio SOCIMI to success.

For more information

Árma Press Office

Estudio de Comunicación: Ana Pereira

apereira@estudiodecomunicacion.com

+34 91 576 52 50 / +34 647 88 39 86